

Unit Code:	ACCT101	HOR Department:	Accounting
Unit Title:	Essentials of Accounting I	Course Code:	-----
Credit Hours:	3		
Unit Leader:	Dr. Marwa Rabea		
Pre-requisite:	None		

Aims

This unit is designed to introduce students to financial accounting as the main source of financial information required for decision making process. It helps students to understand the basic concepts, principles, and fundamentals of the accounting cycle of services and merchandising businesses.

Learning Outcomes

Knowledge

On successful completion of this unit, the student will be able to:

- 1- Identify the importance, and fundamentals of financial accounting, and its basic concepts and principles.
- 2- Recognize the elements of the financial statements.
- 3- Understand and apply the steps of the accounting cycle.
- 4- Prepare end of period adjusting entries and the financial statements of service and merchandising businesses.

Skills

On successful completion of this unit, the student will be able to:

- 5- Improve numerical and analytical skills.
- 6- Analyze record, post business transactions, and prepare trial balance, adjusting entries and financial statements.

Indicative Content

- Accounting as a business tool in the information age. Basic concepts, principles, and fundamentals of accounting.
- Analyzing and recording transactions.
- Adjusting accounts and preparing financial statements.
- Completing the accounting cycle.
- Accounting for merchandising operations.
- Accounting for property, plant and equipment (fixed assets).

Learning, Teaching and Assessment Strategies

Lectures will be used to introduce students to the main concepts of the unit. In-class discussions will be used to extend the scope of the lectures by encouraging students to explore the issues and ideas raised by the lecturer. Tutorials will be used to solve problems to practice recording different phases of the accounting cycle. Students are expected to solve problems on a regular basis, as specified by the tutor. Some of these problems will be submitted as assignments either for formative or summative assessment.

A group project including all steps of accounting cycle will be submitted in the second half of the semester.

Written tests and unseen exams will be used to assess the students' understanding of the accounting conceptual framework and its practical application on accounting for a sole proprietorship.

Assessment Scheme

Coursework	40%
Unseen Exams	60%

Assessment Type	Date	Weighting 100%	Intended Learning Outcomes – ILOs
2 written tests are used to assess students' understanding of core topics	Week 4 Week 11	20%	[Outcomes: 1, 4 and 6]
Written assignments based on problem solving	Week 2 Week 5 Week 10 Week 12	10%	[Outcomes: 1- 6]
Group project for the accounting cycle	Week 13	10%	[Outcomes: 5- 6]
An unseen mid-term exam of 90 minutes	Week 7	20%	[Outcomes: 1- 3]
an unseen final exam of 3 hours will require students to answer questions on core theoretical and practical issues	Week 14	40%	[Outcomes: 1 – 6]

Formative Components

- A written test is used to prepare the students for the unseen exams
- Tutorial exercises

Learning Materials

All unit learning materials and resources, apart from textbooks, will be available on the university website (including tutorial activities, lecture notes, review questions, lecture slides and sample of previous exams).

Reading List

Wild, J., Shaw, K. & Chiappetta, B. (2018). *Fundamental accounting principles*. 24th edition. New York: McGraw Hill.

Edmonds, McNair & Olds. (2018). *Fundamental financial accounting concept*. 10th edition. McGraw Hill Education.

Keiso, D., Weygandt, J. & Kimmel, P. (2017). *Accounting principles*. 12th edition. New Jersey: Wiley & Son.

Warren, Carl S., et al. (2014). "Front Cover." *Accounting*, 25th ed., South-Western.

Needles, B. E., Powers, M., & Crosson, S. V. (2013). *Principles of accounting*. Cengage Learning

KIS Data

	Scheduled	Guided independent				Total
		Guided	Independent	Autonomous	Total	
Hours	54	20	20	11	51	105
Percentage	51.5%	19%	19%	10.5%	48.5%	100%

Unit Code:	ACCT202	HOR Department:	Accounting
Unit Title:	Essentials of Accounting II	Course Code:	-----
Credit Hours:	3		
Unit Leader:	Dr. Wafaa Ramzy		
Pre-requisite:	ACCT101		

Aims

This unit is designed to introduce students to the accounting concepts, procedures, and problems associated with partnerships and corporations as complementary to ACCT101.

Learning Outcomes

Knowledge

On successful completion of this unit, the student will be able to:

- 1- Identify the characteristics of partnerships, and corporations as major forms of business organizations.
- 2- Discuss the accounting for partnership formation, division of income or loss among the partners, admission & withdrawal of a partner, and partnership liquidation.
- 3- Discuss the accounting for corporations, issuance of shares, treasury stock and stock holders' equity section
- 4- Account for long term liabilities.

Skills

On successful completion of this unit, the student will be able to:

- 5- Prepare accounts for the formation of partnership.
- 6- Prepare accounts for the formation of a corporation.
- 7- Demonstrate numerical and analytical skills.
- 8- Prepare financial statements of partnerships and corporations.

Indicative Content

- Accounting for Partnerships' formation, operations, and liquidation.
- Accounting for corporations' formation, and financial statements. Issuance of preferred and common shares
- The corporate Income statement and the statement of Stockholder's Equity.
- Accounting for long term liabilities; bonds and mortgage payable.

Learning, Teaching and Assessment Strategies

Lectures will be used to introduce students to the main concepts of the unit. In-class discussions will be used to extend the scope of the lectures by encouraging students to explore the issues and ideas raised by the lecturer tutorials will be used to solve problems to practice recording different accounting assumptions for each topic. Students are expected to solve assignments on a regular basis, as specified by the tutor.

Written tests and unseen exams will be used to assess the students' understanding of the accounting conceptual framework and its practical application on partnership and corporation.

Written assignments will be used to assess the continuous progress of each student.

Assessment Scheme

Coursework 40%

Unseen Exams 60%

Assessment Type	Date	Weighting 100%	Intended Learning Outcomes – ILOs
2 written tests are used to assess students' understanding of core topics	Week 4 Week 11	20%	[Outcomes: 1-7]
Written assignments based on problem solving	Week 2 Week 5 Week 13	20%	[Outcomes: 5, 6 and 7]
An unseen mid-term exam (%) of 90 minutes	Week 7	20%	[Outcomes: 1 – 7]
An unseen final exam of 3 hours will require students to answer questions on core theoretical and practical issues	Week 14	40%	[Outcomes: 1 – 7]

Formative Components

- A written test is used to prepare the students for the unseen exams
- Tutorial exercises

Learning Materials

All unit learning materials and resources, apart from textbooks, will be available on the university website (including tutorial activities, lecture notes, review questions, lecture slides and sample of previous exams).

Reading List

Wild, J., Shaw, K. & Chiappetta, B. (2018). *Fundamental accounting principles*. 24th edition. New York: McGraw Hill.

Edmonds, McNair & Olds. (2018). *Fundamental financial accounting concept*. 10th edition. McGraw Hill Education.

Keiso, D., Weygandt, J. & Kimmel, P. (2017). *Accounting principles*. 12th edition. New Jersey: Wiley & Son.

Warren, Carl S., et al. (2014). "Front Cover." *Accounting*, 25th ed., South-Western.

Needles, B. E., Powers, M., & Crosson, S. V. (2013). *Principles of accounting*. Cengage Learning

Faculty of Management Sciences

KIS Data

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Hours	54	20	20	11	51	105
Percentage	51.5%	19%	19%	10.5%	48.5%	100%

Unit Code:	ACCT203	HOR Department:	Accounting
Unit Title:	Intermediate Accounting I	Course Code:	-----
Credit Hours:	3		
Unit Leader:	Dr. Zakia Mohamed Alaa		
Pre-requisite:	ACCT202		

Aims

This unit aims to develop an understanding of the theory and practice of financial accounting. Emphasis is placed on International Financial Reporting Standards (IFRS) and Egyptian Accounting Standards (EAS) and their applications. The unit builds on knowledge previously acquired in ACCT101 and ACCT 202.

Learning Outcomes

Knowledge

On successful completion of this unit, the student will be able to:

- 1- Evaluate and apply the appropriate accounting treatment to a range of financial transactions covered in the syllabus.
- 2- Discuss conceptual framework underlying Financial Statements.
- 3- Evaluate different policies and standards for measurements of assets and their effect on financial statements.

Skills

On successful completion of this unit, the student will be able to:

- 4- Analyze the effect of applying different standards on financial statements.
- 5- Conduct research on topics presented in this unit
- 6- Demonstrate team work ability.

Indicative Content

- Financial Accounting and Accounting Standards.
- Conceptual Framework Underlying Financial Accounting.
- Regulations and disclosure of Financial Statements.
- Income Statement and Related Information
- Revenue Recognition
- Balance Sheet Statement
- Cash and Receivables
- Statement of Cash Flows
- Accounting and Reporting of Investment.

Learning, Teaching and Assessment Strategies

Lectures will be used to introduce students to the main theoretical topics of the unit. In-class discussions will be used to extend the scope of the lectures by encouraging students to explore the issues and ideas raised by the lecturer. Tutorials will be used to enable students to apply accounting concepts. Students are expected to carry out further readings; and work for specified written assignments. Students will undertake project work where they will be divided to teams each 3-4 students. They are required to write a report investigating the accounting policies and standards used by a particular company that is listed in

the Egyptian Stock Exchange. The students will be supported by means of regular tutorials which will provide them with feedback on work in progress.

Unseen exams will be used to assess the students' understanding of the theoretical frameworks and their practical applications.

Assessment Scheme

Coursework	40%
Unseen Exams	60%

Assessment Type	Date	Weighting 100%	Intended Learning Outcomes – ILOs
Group Project	Week 11	20%	[Outcomes: 4, 5 and 6].
Written assignments based on problem solving	Week 2 Week 5 Week 13	20%	[Outcomes: 1, 2 and 3].
An unseen mid-term exam of 90 minutes	Week 7	20%	[Outcomes: 1 – 3]
An unseen final exam of 3 hours	Week 14	40%	[Outcomes: 1 – 3]

Formative Components

- Written tests are used to prepare the students for the unseen exams
- Tutorial exercises
- Feedback on preparation for report writing

Learning Materials

All unit learning materials and resources, apart from textbooks, will be available on the university website (including tutorial activities, lecture notes, review questions, lecture slides and sample of previous exams).

Reading List

Keiso, D., Weygandt, J. & Warfield, T. (2019). *Intermediate accounting*. 17th edition. New Jersey: John Wiley & Son.

Spiceland, D. (2015). *Intermediate accounting*. 18th edition. New York: McGraw Hill.

Keiso, D., Weygandt, J. & Warfield, T. (2014). *Intermediate accounting: IFRS Edition*. 2nd edition. New Jersey: John Wiley & Son.

Raiborn, Cecily A., and Michael R. Kinney. (2013). *Cost Accounting: Foundations and Evolutions*. 9th ed., South-Western.

VanDerbeck, Edward J. "Front Cover." *Principles of Cost Accounting*, 16th ed., South-Western, 2013

Stice, E. & Stice, J. (2013). *Intermediate accounting*. 19th edition. Australia: Cengage.

Nikolai. (2010). *Intermediate accounting*. Australia: Cengage.

Faculty of Management Sciences

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